



TRANSFORMING CONTRACT MANAGEMENT

TRANSFORMING CONTRACT MANAGEMENT with Business, Engineering & Law



WE BRIDGE THE GAP

THE 5 MAIN TYPES OF POLYMERIZATION

Free Radical Polymerization
Most common type of polymerization
Initiated by free radicals

Anionic Polymerization
Initiated by anions
Grows from negative charges

Cationic Polymerization
Initiated by cations
Grows from positive charges

Ring-Opening Polymerization
Initiated by various species
Grows from cyclic monomers

THE 5 MAIN TYPES OF POLYMERIZATION



ABOUT CONTRACT SQUARE



Our brand identity reflects our updated approach while retaining our core values & expertise. On this day, we shape ourselves into an intuitive future-ready brand armed with wisdom & business instincts to amplify your business. Embracing modern & innovative business strategies, the company is looking forward to unlocking new dimensions of services and profitability for our clients.

EXPERT SERVICES

We help our clients in administration of contracts, analyze project delivery modules, manage their risk, and aid in the dispute resolution process through both negotiation & arbitration.

Here are some of our unique key features that make us the front-runners in Construction Contract and Claims Management:

1. Contract Administrations and Compliance
2. Schedule Monitoring and Quantity Surveys
3. Claim Quantification and Preparation
4. Dispute Resolution through Negotiations and Arbitration



CLAIMS MANAGEMENT : What Triggers Claims?

Most of the construction claims in India arise from omissions & errors and misinterpretation of the contractual clauses. If the contract is not fair, with most of the obligations resting with the contractor, it is a sure shot invitation to claim.

Let us look at some of the reasons for claims in construction projects:

1. Lateral changes in the scope of the project leading to changes in contract work.
2. Delay in handing over the site to the contractor.
3. Deficient drawing plans & engineering designs.
4. Unforeseen site conditions including soil composition
5. Price escalation due to inflation.
6. Poor construction productivity.
7. Neglect or willful breach of contract by one party or the other.
8. Damage due to natural disasters and force-majeure conditions.
9. Unwarranted termination of the contract.

When claims arise in a construction project due to any of the above mentioned reasons, the Claim Management Process kicks in. The process involves timely identification, analysis, quantification, evaluation & document submission of the claim to ensure cordial settlement, avoiding any disputes or legal hassles.

CLAIMS MANAGEMENT : At Contract Square

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Here are some of the steps taken by our qualified techno-legal experts to handle Claim Management and avoid disputes:

- 1. Documentation of Contractor's Claims and Counter Claims by the Owner**
- 2. Investigation, Analysis, Preparation and Presentation of Claims**
- 3. Preparation of Damages Analysis for Damage Assessment**
- 4. Assessment of Owner's Liability for direct cost issues, change order requests, etc**
- 5. Cause & Effect, Liability, Delay, Entitlement, and Productivity analysis to prepare claims**
- 6. Prolongation, Disruption and Acceleration Cost Evaluation to file claims**
- 7. Claims Management, Negotiation, and Defense of Claims**
- 8. Prevention against Liquidation Claims by the Owner**
- 9. Techno-legal documentation for claims negotiation & settlement**

DISPUTE RESOLUTION : Reasons?

1. Errors and omissions in contract documents. This may include physical aspects like ground & soil characteristics, that might not be factually mentioned in the contract.
2. Change in the scope of the project.
3. Failure of the owner, contractor, and/or sub-contractor to understand or comply with the terms of the contract.
4. Cost overruns due to bureaucratic delays by the various regulatory bodies.
5. Delay in supply of material by the owner.
6. Payment delays by the owner, leading to a delay in the schedule.
7. Wrongful termination of the project.

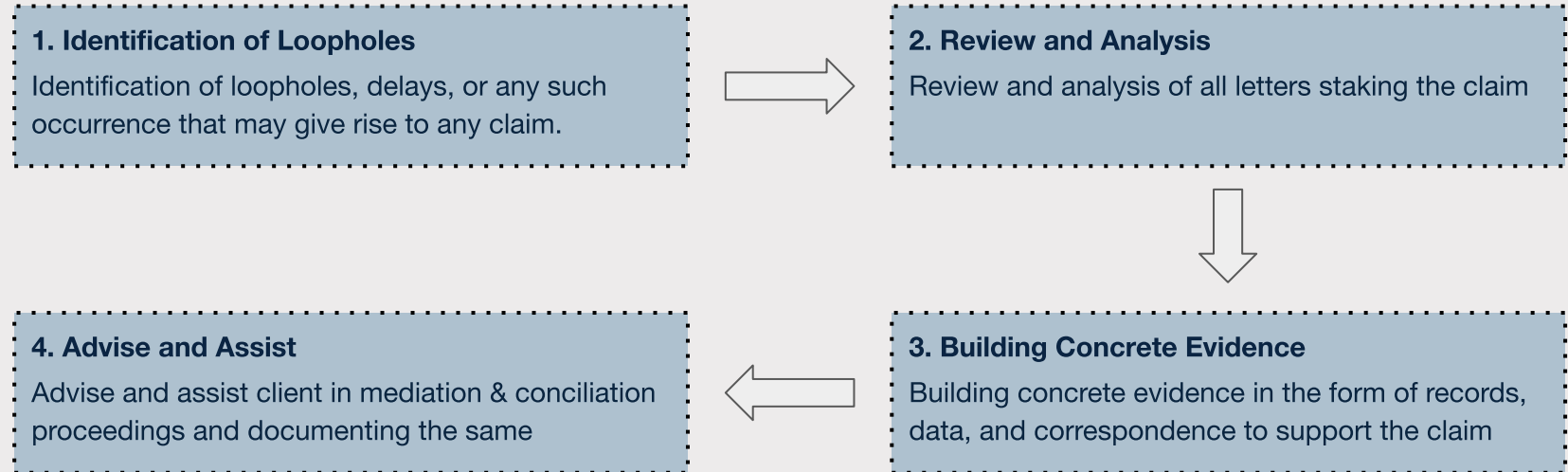
Plagued by schedule delays, construction projects in India often result in losses, with the contractors claiming compensation from the owners. A dispute arises when the owner refuses to pay such contractor claims, and the project goes into a further delay, leading to financial loss for all stakeholders.



DISPUTE RESOLUTION : Remedy

Dispute Resolution at Contract Square

In the construction sector, time & money is of great essence and construction disputes in India eat into both these essential elements. At such times legal hassles are not much suggested and sorting a dispute through mediation & arbitration is the way for all parties concerned.



CONTRACT MANAGEMENT : Need of the hour?

A contract is the legal basis of an agreement between the owners & the contractors. The process of contract management includes review, execution, and analysis of the contract at every stage of the project to mitigate risks & manage strategic relationships amongst the stakeholders. It is not one step, but a series of steps, that create a definitive process to help minimize the risk while maximizing the profits.

Contract Management is the need of the hour as well-managed contracts often save the hassle of claims & disputes, and help projects run smoothly. Construction Contracts not only include the obligations of the parties in agreement but also incorporate terms, costs, and schedules for execution. If a contract is well-drafted, fairly divides the obligations, and is administered & monitored continuously, it acts as a first measure against claims, and assists in an amicable settlement in case any claims arise.

However, the importance of Contract Management is still underrated, and the process ignored until the time an aberrance occurs that may lead to disputes and financial loss to all parties concerned. Thus, the contract experts at Contract Square play a critical role in the administration and execution of contracts.



CONTRACT MANAGEMENT : At Contract Square

1. Reviewing the contract to create a set of “Do’s” and “Don’t” to be followed during the execution of the same.
2. Continuous monitoring & evaluation for the execution of the contract within the project scope and keeping track of any deviance from the same.
3. Examining the site conditions to check for any variation therein and recording the same.
4. Identifying and documenting any changes in scope, quantity, engineering drawings, approvals, etc. that may cause delays, leading to construction claims.
5. Keeping track of any willful neglect, delay, interruption, or suspension of work on the part of the owner that may become a cause for filing a claim.
6. Ensuring complete compliance on the part of the client to avoid any inexcusable delays.
7. Identifying and documenting any delay or loss due to Force Majeure events.
8. Routine audits & on-time contract compliance.
9. Identifying contractual risks & taking constructive steps to minimize the same.
10. Documenting evidence & vetting all Claims related correspondence & communication between all parties to stake & strengthen your claims.
11. Examining records & evaluating any correspondence & documentation to contest any counterclaims or penalties filed by the employer/owner.
12. Archiving critical records and documents in our searchable digital contract repository at Contract Square for safekeeping and easy retrievals.

PROJECT MANAGEMENT : At Contract Square

Our techno-legal experts at Contract Square diligently engage in the process of Project Program Management to ensure its timely execution within the predetermined costs.

Here are some of the services undertaken by our specialist team at Contract Square to ensure efficient project management, leading to financial gains for our clients:

1. Continuous and objective assessment of the project.
2. Regular update and maintenance of onsite progress records received from the client.
3. Constant review of the Project Program Implementation Schedule.
4. Preparation & submission of Monthly Program Reports on construction progress.
5. Evaluation & submission of comparative analysis report between planned and actual progress, and recommendation for recovery, in case of any deviance.
6. Active participation in Project Meetings and Discussions, as required.
7. Analyses and quantification of delays, if any.
8. Conducting site visits, site surveys, and collecting field data, as required by the project.



INSURANCE MANAGEMENT : At Contract Square

Our team of insurance and claims experts offers you a range of services to ensure that you are well-covered against risks and that you manage to make the most out of your insurance policies.

Here are some of our services offered in the domain of construction insurance and claims:

- Comprehensive Insurance Solutions
- Evaluation of Insurance portfolio and setting insurance priorities
- Analysis of underwriting facets to ensure picking the right insurance solution
- Negotiation of premium rates and coverage with the Insurance companies
- Custom-built value-added solutions to secure complete risk coverage
- Conduct of regular Insurance audit to keep up with any insurance renewals and potential claims

Contract Square's expert team of professionals are here to help you manage your contracts, claims and documentations in a seamless manner.

We are available 24*7 to help you!



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